

Explanation of variances – pro forma

Name of smaller authority:

Kesgrave Town Council

County area (local councils and):

Suffolk

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2020/21 £ | 2021/22 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|--|---|
| 1 Balances Brought Forward | 459,239 | 526,172 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 302,000 | 302,361 | 361 | 0.12% | NO | | |
| 3 Total Other Receipts | 23,597 | 54,531 | 30,934 | 131.09% | YES | | 1. Income for Hall hire increased from £3219 to £17749 in 21/22, due to lifting of Covid restrictions. Hall was closed then restrictions on opening for most of 20/21. 2. Grants received for projects £9127, exp'd coded under expenditure codes. 3. CIL income increased from £2721 to £5189. 4. Income from events in 21/22 (cancelled in 20/21), eg, Fireworks, Fun Day. |
| 4 Staff Costs | 125,317 | 143,875 | 18,558 | 14.81% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 133,347 | 173,190 | 39,843 | 29.88% | YES | | Increase spending under Recreation & Amenities:- 1. Grants received exp'd £8182 2. Events held in 21/22 (cancelled in 20/21) - Fireworks Event, Fun Day, Ice Skating. 3. Maintenance works at Oak Meadow Play area, replace matting under SpaceNet £15000, repairs to gates £1225, resurfacing works £1875, CCTV £5765 (funded from EMR) |
| 7 Balances Carried Forward | 526,172 | | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 528,380 | 558,073 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 1,120,949 | 1,129,099 | 8,150 | 0.73% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable